

ASX RELEASE**16 May 2024****Coventry Group Limited completes Share Purchase Plan (SPP)**

Coventry Group Limited (ASX:CYG) (CYG or the Company) confirms the completion of the Company's Share Purchase Plan (SPP) following the close of the SPP on Tuesday 14 May, 2024. The SPP was announced to the ASX on 15 April 2024 and also upon the opening of the share purchase plan (SPP) offer on 23 April 2024.

In accordance with the terms of the SPP, the issue price of new fully paid ordinary shares (new shares) under the SPP is \$1.45 being the price at which new shares were issued under the Tranche 1 Placement.

The SPP raised a total of \$1,100,081.97 from eligible shareholders and along with the proceeds of \$30million from the placement announced on 17 April, 2024, brings the total amount raised to \$31,100.081.97 (before costs).

Completion of the Steelmasters Auckland Ltd acquisition was announced on 1 May 2024 and the cash funds received have enabled us to repay debt as drawn down on the Company's NAB Revolving Cash Advance Facility to fund the acquisition.

The Board wishes to thank the shareholders who participated in the SPP for your ongoing support and look forward to reporting our progress. The new shares from the SPP will be allotted on Friday 17 May, 2024 and will commence trading on a normal basis on the ASX on Monday, 20 May, 2024.

If any shareholder has questions regarding a shareholding and the SPP please contact the SPP Offer Information Line on 1 300 850 505 (within Australia) or +61 3 9415 4000 (outside Australia) (between 8:30 am to 5:00 pm AEST, Monday to Friday).

This release has been approved by the Board, for further information contact:

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